

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

**Do not enter social security numbers on this form as it may be made public.**  
**Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>THE JOANNA FOUNDATION</b>		A Employer identification number <b>57-0314444</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 308</b>	Room/suite	B Telephone number (see instructions) <b>843-792-0868</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SULLIVANS ISLAND SC 29482-0308</b>		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>u \$ 4,513,359</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <b>u</b> <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	81,903	81,903		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	90,029			
	b Gross sales price for all assets on line 6a <b>2,615,438</b>				
	7 Capital gain net income (from Part IV, line 2)		90,029		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	171,932	171,932	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	46,590	456		46,134
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,564	36		3,528
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 1</b>	7,700	2,310		5,390
	c Other professional fees (attach schedule) <b>Stmt 2</b>	31,347	31,347		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 3</b>	2,078	78		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,181	1,377		7,804
	22 Printing and publications				
	23 Other expenses (att. sch.) <b>Stmt 4</b>	6,038	1,309		4,729
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	106,498	36,913	0	67,585
	25 Contributions, gifts, grants paid	128,875			128,875
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	235,373	36,913	0	196,460	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	-63,441				
b <b>Net investment income</b> (if negative, enter -0-)		135,019			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash – non-interest-bearing .....			
	2 Savings and temporary cash investments .....	299,571	234,601	234,601
	3 Accounts receivable <b>u</b> .....			
	Less: allowance for doubtful accounts <b>u</b> .....			
	4 Pledges receivable <b>u</b> .....			
	Less: allowance for doubtful accounts <b>u</b> .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) .....			
	7 Other notes and loans receivable (att. schedule) <b>u</b> .....			
	Less: allowance for doubtful accounts <b>u</b> .....	0		
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	3,396	3,414	3,414
	10a Investments – U.S. and state government obligations (attach schedule) .....			
	b Investments – corporate stock (attach schedule) <b>See Stmt 5</b> .....	3,008,947	2,961,666	3,981,709
	c Investments – corporate bonds (attach schedule) <b>See Stmt 6</b> .....	239,785	287,072	293,635
	11 Investments – land, buildings, and equipment: basis <b>u</b> .....			
Less: accumulated depreciation (attach sch.) <b>u</b> .....				
12 Investments – mortgage loans .....				
13 Investments – other (attach schedule) .....				
14 Land, buildings, and equipment: basis <b>u</b> .....				
Less: accumulated depreciation (attach sch.) <b>u Stmt 7</b> .....				
15 Other assets (describe <b>u</b> .....				
16 <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I) .....	3,551,699	3,486,753	4,513,359	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	1,505		
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable (attach schedule) .....			
	22 Other liabilities (describe <b>u</b> .....			
	23 <b>Total liabilities</b> (add lines 17 through 22) .....	1,505	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <b>u</b> <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions .....	3,550,194	3,486,753	
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <b>u</b> <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds .....			
29 <b>Total net assets or fund balances</b> (see instructions) .....	3,550,194	3,486,753		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .....	3,551,699	3,486,753		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	3,550,194	
2 Enter amount from Part I, line 27a .....	2	-63,441	
3 Other increases not included in line 2 (itemize) <b>u</b> .....	3		
4 Add lines 1, 2, and 3 .....	4	3,486,753	
5 Decreases not included in line 2 (itemize) <b>u</b> .....	5		
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29 .....	6	3,486,753	

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b> <b>90,029</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		[ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 ]		<b>3</b> <b>-26,686</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	244,367	4,387,664	0.055694
2017	185,160	4,226,378	0.043811
2016	193,745	3,841,378	0.050436
2015	184,329	4,041,003	0.045615
2014	204,835	4,131,272	0.049582
<b>2 Total of line 1, column (d)</b>			<b>2</b> <b>0.245138</b>
<b>3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> <b>0.049028</b>
<b>4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5</b>			<b>4</b> <b>4,201,212</b>
<b>5 Multiply line 4 by line 3</b>			<b>5</b> <b>205,977</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> <b>1,350</b>
<b>7 Add lines 5 and 6</b>			<b>7</b> <b>207,327</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> <b>196,460</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: ..... (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>2,700</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>2,700</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>2,700</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	<b>4,485</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>4,485</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>1,785</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>u</b> <b>1,785</b> <b>Refunded</b> <b>u</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>u</b> \$ _____ <b>(2)</b> On foundation managers. <b>u</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>u</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>u</b> <b>SC</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation <b>See Stmt 8</b>		<b>X</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>u WWW.JOANNAFOUNDATION.ORG</b>	<input checked="" type="checkbox"/>	
14	The books are in care of <b>u MARGARET P. SCHACHTE</b> Telephone no. <b>u 843-883-9199</b> <b>PO BOX 308</b> Located at <b>u SULLIVANS ISLAND</b> SC ZIP+4 <b>u 29482</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>u 15</b>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>u</b>		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <b>u</b> <input type="checkbox"/>	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <b>N/A</b>	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>u</b> 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement – see instructions.) <b>N/A</b>	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>u</b> 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <b>N/A</b>	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

			Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> u			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
<b>Total</b> number of others receiving over \$50,000 for professional services		<b>u</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <b>N/A</b>	
2	
All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3	▶

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b> Average monthly fair market value of securities .....	<b>1a</b> 4,011,075
<b>b</b> Average of monthly cash balances .....	<b>1b</b> 250,701
<b>c</b> Fair market value of all other assets (see instructions) .....	<b>1c</b> 3,414
<b>d Total</b> (add lines 1a, b, and c) .....	<b>1d</b> 4,265,190
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b> 0
<b>2</b> Acquisition indebtedness applicable to line 1 assets .....	<b>2</b> 0
<b>3</b> Subtract line 2 from line 1d .....	<b>3</b> 4,265,190
<b>4</b> Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) .....	<b>4</b> 63,978
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	<b>5</b> 4,201,212
<b>6 Minimum investment return.</b> Enter 5% of line 5 .....	<b>6</b> 210,061

<b>Part XI Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
<b>1</b> Minimum investment return from Part X, line 6 .....	<b>1</b> 210,061
<b>2a</b> Tax on investment income for 2019 from Part VI, line 5 .....	<b>2a</b> 2,700
<b>b</b> Income tax for 2019. (This does not include the tax from Part VI.) .....	<b>2b</b>
<b>c</b> Add lines 2a and 2b .....	<b>2c</b> 2,700
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b> 207,361
<b>4</b> Recoveries of amounts treated as qualifying distributions .....	<b>4</b>
<b>5</b> Add lines 3 and 4 .....	<b>5</b> 207,361
<b>6</b> Deduction from distributable amount (see instructions) .....	<b>6</b>
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	<b>7</b> 207,361

<b>Part XII Qualifying Distributions</b> (see instructions)	
<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b> Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 .....	<b>1a</b> 196,460
<b>b</b> Program-related investments – total from Part IX-B .....	<b>1b</b>
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b> Suitability test (prior IRS approval required) .....	<b>3a</b>
<b>b</b> Cash distribution test (attach the required schedule) .....	<b>3b</b>
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	<b>4</b> 196,460
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions .....	<b>5</b> 0
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	<b>6</b> 196,460

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				<b>207,361</b>
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				<b>11,420</b>
<b>f Total</b> of lines 3a through e	<b>11,420</b>			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: <b>u</b> \$ <b>196,460</b>				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				<b>196,460</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>10,901</b>			<b>10,901</b>
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>519</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9 Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a	<b>519</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				<b>519</b>
<b>e</b> Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling \_\_\_\_\_ **u**

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**MARGARET P. SCHACHTE 843-883-9199**  
**P.O. BOX 308 SULLIVANS ISLAND SC 29482**

**b** The form in which applications should be submitted and information and materials they should include:

**See Statement 10**

**c** Any submission deadlines:

**See Statement 11**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**See Statement 12**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> <b>Annex Dance Company, Inc.</b> 520 Folley Road Charleston SC 29412		PC	General Support	2,500
<b>Awendaw Regional Outreach Center</b> 842 Simmons Hill Road Awendaw SC 29429		PC	General Support	2,500
<b>Be A Mentor</b> 1505 King Street Extensio Charleston SC 29405		PC	General Support	3,000
<b>Begin With Books</b> 6296 Rivers Avenue North Charleston SC 29406		PC	General Support	3,000
<b>Camp Rise Above</b> 2385 Cross Timbers Drive Mount Pleasant SC 29405		PC	General Support	2,000
<b>Charleston Area Justice Ministry</b> 2105 Cosgrove Avenue North Charleston SC 29405		PC	General Support	5,000
<b>Charleston County Parks Foundation</b> 861 Riverland Drive Charleston SC 29412		PC	General Support	3,000
<b>Charleston Hope</b> 2 Perry Street Charleston SC 29403		PC	General Support	3,000
<b>Chaleston Jazz</b> 3005 West Montague Avenue North Charleston SC 29418		PC	General Support	2,500
<b>Charleston Moves</b> 1630 Meeting Street Charleston SC 29405		PC	General Support	5,000
<b>Total</b>			<b>u 3a</b>	<b>128,875</b>
<b>b</b> <i>Approved for future payment</i> N/A				
<b>Total</b>			<b>u 3b</b>	





**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> <b>Charleston Parks Conservancy</b> 720 Magnolia Road Charleston SC 29407		PC	General Support	4,000
Charleston Stage 135 Church Street Charleston SC 29401		PC	General Support	2,500
Charleston Symphony Orchestra 2133 N. Hillside Drive Charleston SC 29407		PC	General Support	1,500
East Cooper Land Trust 1002 Anna Knapp Blvd. Mount Pleasant SC 29464		PC	General Support	2,500
East Cooper Meals on Wheels 2304 North Highway 17 Mount Pleasant SC 29466		PC	General Support	2,000
Enough Pie 2 Perry Street Charleston SC 29403		PC	General Support	5,000
Fields to Families PO Box 21117 Charleston SC 29413-2117		PC	General Support	3,000
Florence Crittenton Programs of SC 19 Saint Margaret Street Charleston SC 29414		PC	General Support	3,000
The Gibbes Museum of Art 135 Meeting Street Charleston SC 29401		PC	General Support	1,000
Going Places PO Box 2188 Mount Pleasant SC 29465		PC	General Support	3,000
<b>Total</b>			<b>u 3a</b>	
<b>b</b> <i>Approved for future payment</i> N/A				
<b>Total</b>			<b>u 3b</b>	

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> <b>The Humanities Foundation, Inc.</b> 474 Wando Park Blvd. Mount Pleasant SC 29464		PC	General Support	2,500
Lifebridge of SC 1510 Main Street Newberry SC 29108		PC	General Support	3,000
Lord Berkeley Conservation Trust 136 E. Railroad Avenue Moncks Corner SC 29461		PC	General Support	2,000
Lowcountry Aquatic Project Swimming 2069 Coker Avenue James Island SC 29412		PC	General Support	5,000
Lowcountry Food Bank 2864 Azalea Drive Charleston SC 29405		PC	General Support	2,500
Meals on Wheels Summerville PO Box 592 Summerville SC 29484		PC	General Support	1,500
Middleton Place Foundation 4300 Ashley River Road Charleston SC 29414		PC	General Support	2,000
Mount Pleasant Community Arts Cent. PO Box 2329 Mount Pleasant SC 29465		PC	General Support	1,500
MUSC Foundation 18 Bee Street Charleston SC 29425		PC	General Support	2,500
Newberry Opera House 1201 McKibben Street Newberry SC 29108		PC	General Support	3,000
<b>Total</b>			<b>u 3a</b>	
<b>b</b> <i>Approved for future payment</i> N/A				
<b>Total</b>			<b>u 3b</b>	

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> <b>PACE Charter School</b> 1087 East Montague Avenue North Charleston SC 29405		PC	General Support	1,700
<b>Palmetto City Ballet</b> 494-A Wando Park Blvd. Mount Pleasant SC 29464		PC	General Support	1,500
<b>Palmetto Conservation Foundation</b> 722 King Street Columbia SC 29205		PC	General Support	2,500
<b>Respite Care Charleston</b> 1605 Harbor View Road Charleston SC 29412		PC	General Support	3,000
<b>South Carolina Aquarium</b> 100 Aquarium Wharf Charleston SC 29401		PC	General Support	10,000
<b>South Carolina Environmental Law</b> 430 Haymarket Street Georgetown SC 29440		PC	General Support	4,000
<b>St. Matthews Lutheran Church Commun</b> 405 King Street Charleston SC 29403		PC	General Support	2,675
<b>Teach for America</b> 7301 Rivers Avenue North Charleston SC 29406		PC	General Support	2,000
<b>Teachers' Supply Closet</b> 2731 Gordon Street North Charleston SC 29405		PC	General Support	2,500
<b>Trident Literacy Association</b> 6185-D Rivers Avenue North Charleston SC 29406		PC	General Support	3,000
<b>Total</b>			<b>u 3a</b>	
<b>b</b> <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			<b>u 3b</b>	



**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> <b>The Village Museum</b> PO Box 595 McClellanville SC 29458		PC	General Support	6,000
Waves 4 Women 1004 Jamsie Cove Charleston SC 29412		PC	General Support	3,000
Youth Empowerment Services PO Box 41784 North Charleston SC 29423		PC	General Support	2,500
<b>Total</b>			<b>u 3a</b>	
<b>b</b> <i>Approved for future payment</i> N/A				
<b>Total</b>			<b>u 3b</b>	

<b>Form</b> <b>990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2019</b>
For calendar year 2019, or tax year beginning _____, and ending _____		

Name **THE JOANNA FOUNDATION** Employer Identification Number **57-0314444**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1)	<b>4695-9839</b>	<b>P</b>		
(2)	<b>4695-9839</b>	<b>P</b>		
(3)	<b>1248-8041</b>	<b>P</b>		
(4)	<b>1248-8041</b>	<b>P</b>		
(5)	<b>4359-3272</b>	<b>P</b>		
(6)	<b>4359-3272</b>	<b>P</b>		
(7)	<b>6858-4848</b>	<b>P</b>		
(8)	<b>6858-4848</b>	<b>P</b>		
(9)	<b>Capital Gains Distribution</b>			
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	<b>1,510,317</b>		<b>1,535,612</b>	<b>-25,295</b>
(2)	<b>372,911</b>		<b>311,874</b>	<b>61,037</b>
(3)	<b>111,738</b>		<b>117,329</b>	<b>-5,591</b>
(4)	<b>133,999</b>		<b>119,548</b>	<b>14,451</b>
(5)	<b>132,754</b>		<b>131,066</b>	<b>1,688</b>
(6)	<b>73,387</b>		<b>69,410</b>	<b>3,977</b>
(7)	<b>21,905</b>		<b>19,393</b>	<b>2,512</b>
(8)	<b>239,664</b>		<b>221,177</b>	<b>18,487</b>
(9)	<b>18,763</b>			<b>18,763</b>
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			<b>-25,295</b>
(2)			<b>61,037</b>
(3)			<b>-5,591</b>
(4)			<b>14,451</b>
(5)			<b>1,688</b>
(6)			<b>3,977</b>
(7)			<b>2,512</b>
(8)			<b>18,487</b>
(9)			<b>18,763</b>
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

57-0314444

**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING	\$ 7,700	\$ 2,310	\$	\$ 5,390
Total	\$ 7,700	\$ 2,310	\$ 0	\$ 5,390

**Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Asset based fees	\$ 31,347	\$ 31,347	\$	\$
Total	\$ 31,347	\$ 31,347	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
FOREIGN INCOME TAXES	\$ 78	\$ 78	\$	\$
Federal Excise Taxes	2,000			
Total	\$ 2,078	\$ 78	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses	\$	\$	\$	\$
INSURANCE	1,155	577		578
Office	4,883	732		4,151
Total	\$ 6,038	\$ 1,309	\$ 0	\$ 4,729

57-0314444

**Federal Statements****Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CORPORATE STOCKS AND MUTUAL FUNDS	\$ 3,008,947	\$ 2,961,666	Market	\$ 3,981,709
Total	\$ 3,008,947	\$ 2,961,666		\$ 3,981,709

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CORPORATE BONDS	\$ 236,334	\$ 287,072	Market	\$ 293,635
	3,451		Market	
Total	\$ 239,785	\$ 287,072		\$ 293,635

**Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
EQUIPMENT	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

57-0314444

## Federal Statements

### **Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation**

#### Description

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The SC Secretary of State requires registration, but does not require the filings of such reports for SC Private Foundations.

57-0314444

**Federal Statements****Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
WALTER C. REGNERY 1768 Atlantic Ave Sullivan's Island SC 29482	PRESIDENT	0.50	0	0	0
MARGARET P. SCHACHTE 1768 Atlantic Ave Sullivan's Island SC 29482	EXECUTIVE VI	8.00	46,590	0	0
Christopher C. Schachte 1768 Atlantic Ave Sullivan's Island SC 29482	TREASURER	0.50	0	0	0
MILDRED D. KITCHELL 1768 Atlantic Ave Sullivan's Island SC 29482	SECRETARY	0.50	0	0	0
EUGENIE J. PARKER 1768 Atlantic Ave Sullivan's Island SC 29482	TRUSTEE	0.50	0	0	0
YONGE R. JONES 1768 Atlantic Ave Sullivan's Island SC 29482	TRUSTEE	0.50	0	0	0

57-0314444

**Federal Statements****Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

Proposal submitted electronically on designated application form provided on The Joanna Foundation web site or available by request.

**Statement 11 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description

The Foundation has three funding cycles per year. Upcoming deadlines are posted on its website.

**Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

The funding area focuses on South Carolina. The foundation generally does not review requests from organizations that do not have a significant impact within at least one of five designated counties: Berkeley, Charleston Dorchester, Laurens and Newberry.

THE JOANNA FOUNDATION

57-0314444 Form 990-PF Estimates

Form **990-W**

(Worksheet)

Department of the Treasury  
Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations)

Go to [www.irs.gov/Form990W](http://www.irs.gov/Form990W) for instructions and the latest information.  
Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

**2020**

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax for trusts. See instructions	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits. See instructions	5	
6	Subtract line 5 from line 4	6	
7	Other taxes. See instructions	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels. See instructions	9	
10a	Subtract line 9 from line 8. <b>Note:</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	2,700
b	Enter the tax shown on the 2019 return. See instructions. <b>Caution:</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	2,700
c	<b>2020 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	2,700

	(a)	(b)	(c)	(d)
11 <b>Installment due dates.</b> See instructions	11 07/15/20	07/15/20	09/15/20	12/15/20
12 <b>Required installments.</b> Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12 675	675	675	675
13 <b>2019 Overpayment.</b> See instructions	13 675	675	435	
14 <b>Payment due</b> (Subtract line 13 from line 12)	14		240	675

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2020)



Form <b>990-PF</b>	<b>Underdistribution and Excess Distributions for Part XIII</b>	<b>2019</b>
For calendar year 2019, or tax year beginning _____, ending _____		
Name <b>THE JOANNA FOUNDATION</b>		Employer Identification Number <b>57-0314444</b>

### Undistributed Income Carryovers

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year		Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 <b>15</b>						
20 <b>16</b>						
20 <b>17</b>						
2018						
2019			<b>207,361</b>	<b>207,361</b>		
Total Carryover to Next Year						<b>0</b>

\* Carryover amount includes 4942(a) amounts

### Excess Distribution Carryovers

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2014		
2015		
2016		
2017		
2018	<b>11,420</b>	<b>519</b>
Current Year Excess Distribution Generated (2019)		<b>0</b>
Total Carryover to Next Year		<b>519</b>

Form **990PF****Two Year Comparison Report****2018 & 2019**

For calendar year 2019, or tax year beginning , ending

Name

**THE JOANNA FOUNDATION**

Taxpayer Identification Number

**57-0314444**

		2018		2019		Differences		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1.						
	2. Interest on savings and temporary cash investments	2.						
	3. Dividends and interest from securities	3.	85,694	85,694	81,903	81,903	-3,791	-3,791
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	262,148		90,029		-172,119	
	6. Capital gain net income	6.		262,148		90,029		-172,119
	7. Gross profit or (loss)	7.						
	8. Other income	8.						
	9. <b>Total.</b> Add lines 1 through 8	9.	347,842	347,842	171,932	171,932	-175,910	-175,910
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.	45,291	453	46,590	456	1,299	3
	11. Other employee salaries and wages	11.						
	12. Pension plans, employee benefits	12.	4,932	49	3,564	36	-1,368	-13
	13. Professional fees	13.	40,476	35,086	39,047	33,657	-1,429	-1,429
	14. Interest	14.						
	15. Taxes	15.	3,208	98	2,078	78	-1,130	-20
	16. Depreciation and depletion	16.						
	17. Occupancy	17.						
	18. Other expenses	18.	11,374	2,012	15,219	2,686	3,845	674
	19. Contributions, gifts, grants paid	19.	182,995		128,875		-54,120	
	20. <b>Total expenses and disbursements.</b> Add lines 10 through 19	20.	288,276	37,698	235,373	36,913	-52,903	-785
21. <b>Net income (if negative investment activity, enter -0-)</b>	21.	59,566	310,144	-63,441	135,019	-123,007	-175,125	
<b>Taxes</b>	22. Excise Tax	22.		3,101		2,700		-401
	23. Section 511 Tax	23.						
	24. Subtitle A income tax	24.						
	25. <b>Total Taxes</b>	25.		3,101		2,700		-401
	26. Estimates and overpayments credited	26.		5,595		4,485		-1,110
<b>Due / Refund</b>	27. Foreign tax withheld	27.						
	28. Other Payments	28.						
	29. <b>Total payments and credits</b>	29.		5,595		4,485		-1,110
	30. <b>Balance due / (Overpayment)</b>	30.		-2,494		-1,785		709
	31. Overpayment credited to next year	31.		2,485		1,785		-700
	32. Penalty	32.		9				-9
	33. <b>Net due / (Refund)</b>	33.		0		0		
<b>Other</b>	34. Total assets	34.	3,551,699		3,486,753		0	
	35. Total liabilities	35.	1,505		0		0	
	36. <b>Net assets</b>	36.	3,550,194		3,486,753		0	

Form **990T****Two Year Comparison Report****2018 & 2019**

For calendar year 2019, or tax year beginning , ending

Name

Taxpayer Identification Number

**THE JOANNA FOUNDATION****57-0314444**

		2018	2019	Differences	
<b>Revenue</b>	1. Gross profit/loss on business activities	1.			
	2. Capital gains/losses	2.			
	3. Income/loss from partnerships and S corporations	3.			
	4. Rent income (net of expense)	4.			
	5. Unrelated debt-financed income (net of expense)	5.			
	6. Income from controlled organizations (net of expense)	6.			
	7. Section 501(c)(7)(9)(17) organization income (net of expense)	7.			
	8. Exploited exempt activity income (net of expense)	8.			
	9. Advertising income (net of expense)	9.			
	10. Other income	10.			
	<b>11. Total trade or business income.</b> Combine lines 1 through 10	<b>11.</b>			
<b>Expenses</b>	12. Compensation of officers, directors, and trustees	12.			
	13. Other salaries and wages	13.			
	14. Repairs and maintenance	14.			
	15. Bad debts	15.			
	16. Interest	16.			
	17. Taxes and licenses	17.			
	18. Charitable contributions	18.			
	19. Depreciation and Depletion	19.			
	20. Contributions to deferred compensation plans	20.			
	21. Employee benefit programs	21.			
	22. Other deductions	22.			
	<b>23. Total deductions.</b> Add lines 12 through 22	<b>23.</b>			
	<b>24. Net income (990T/first activity);</b> Subtract line 23 from 11	<b>24.</b>			
	25. Number of unrelated business activities for this return	25.	1		-1
26. Unrelated business taxable income from all trades	26.				
27. Disallowed employee fringe benefits	27.				
28. Charitable contributions	28.				
<b>29. Taxable income before NOL loss</b>	<b>29.</b>				
30. Net operating loss (pre-2018)	30.				
31. Specific deduction	31.	1,000	1,000		
<b>32. Unrelated business taxable income.</b>	<b>32.</b>				
<b>Tax &amp; Credits</b>	33. Income tax (corporate or trust)	33.			
	34. Proxy tax	34.			
	35. Other taxes	35.			
	<b>36. Total taxes</b>	<b>36.</b>			
	37. Other credits	37.			
	38. General business credit	38.			
	39. Credit for prior year minimum tax	39.			
	<b>40. Total credits</b>	<b>40.</b>			
	<b>41. Net tax after credits</b>	<b>41.</b>			
	42. Recapture taxes and 965 tax	42.			
	<b>43. Total Taxes</b>	<b>43.</b>			
<b>Due/Refund</b>	44. Prior year overpayment and estimated tax payments	44.	5,595	-5,595	
	45. Payment made with extension	45.			
	46. Backup withholding and foreign withholding	46.			
	47. Other payments	47.			
	<b>48. Total payments</b>	<b>48.</b>	5,595	-5,595	
	<b>49. Balance due/(Overpayment)</b>	<b>49.</b>	-5,595	5,595	
	50. Overpayment applied to next year	50.			
	51. Penalties	51.			
	<b>52. Total due/(Refund)</b>	<b>52.</b>	-5,595	5,595	

Form **990PF****Tax Projection Worksheet****2019 & 2020**

Name

**THE JOANNA FOUNDATION**

Taxpayer Identification Number

**57-0314444**

		2019		2020		Differences		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1.						
	2. Interest on savings and temporary cash investments	2.						
	3. Dividends and interest from securities	3.	81,903	81,903	75,000	75,000	-6,903	-6,903
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	90,029		-153,697		-243,726	
	6. Capital gain net income	6.		90,029		-1		-90,030
	7. Gross profit or (loss)	7.						
	8. Other income	8.						
	9. <b>Total.</b> Add lines 1 through 8	9.	171,932	171,932	-78,697	74,999	-250,629	-96,933
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.	46,590	456	46,590	456		
	11. Other employee salaries and wages	11.						
	12. Pension plans, employee benefits	12.	3,564	36	3,564	36		
	13. Professional fees	13.	39,047	33,657	39,047	33,657		
	14. Interest	14.						
	15. Taxes	15.	2,078	78	2,078	78		
	16. Depreciation and depletion	16.						
	17. Occupancy	17.						
	18. Other expenses	18.	15,219	2,686	15,219	2,687		1
	19. Contributions, gifts, grants paid	19.	128,875		128,875			
	20. <b>Total expenses and disbursements.</b> Add lines 10 through 19	20.	235,373	36,913	235,373	36,914		1
21. <b>Net income (if negative investment activity, enter -)</b>	21.	-63,441	135,019	-314,070	38,085	-250,629	-96,934	
<b>Taxes</b>	22. Excise Tax	22.		2,700		762		-1,938
	23. Section 511 Tax	23.						
	24. Subtitle A income tax	24.						
	25. <b>Total Taxes</b>	25.		2,700		762		-1,938
	26. Estimates and overpayments credited	26.		4,485		1,785		-2,700
<b>Due / Refund</b>	27. Foreign tax withheld	27.						
	28. Other Payments	28.						
	29. <b>Total payments and credits</b>	29.		4,485		1,785		-2,700
	30. <b>Net due / -refund</b>	30.		-1,785		-1,023		762
<b>Other</b>	34. Total assets	34.	3,486,753		0		0	
	35. Total liabilities	35.	0		0		0	
	36. <b>Net assets</b>	36.	3,486,753		0		0	

Form **990PF****Tax Return History****2019**

Use the 2Yr Report for more recent historical information

Name

**THE JOANNA FOUNDATION**

Taxpayer Identification Number

**57-0314444**

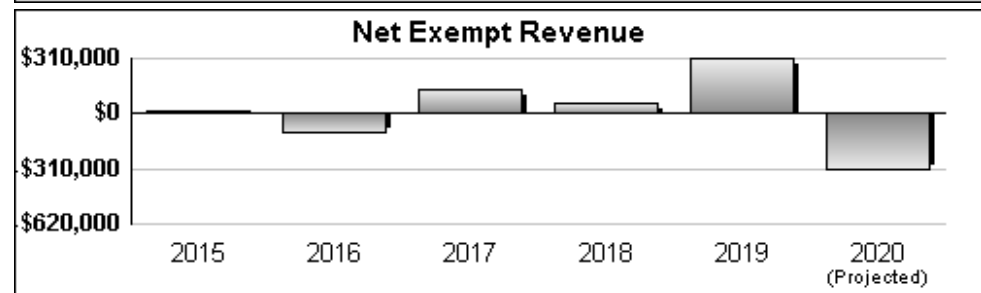
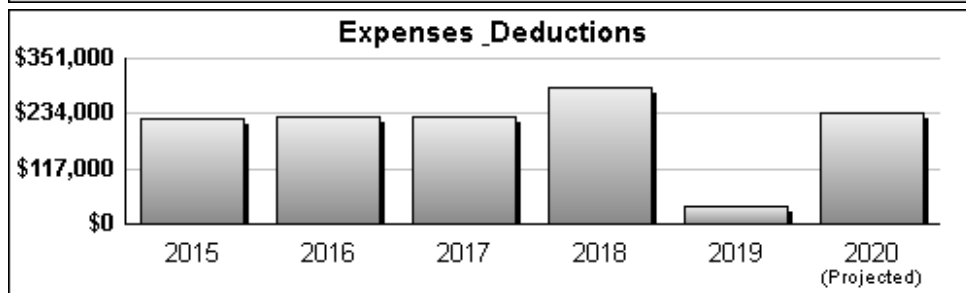
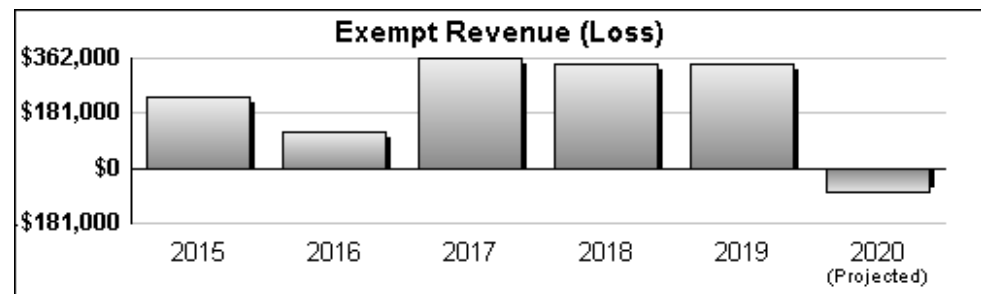
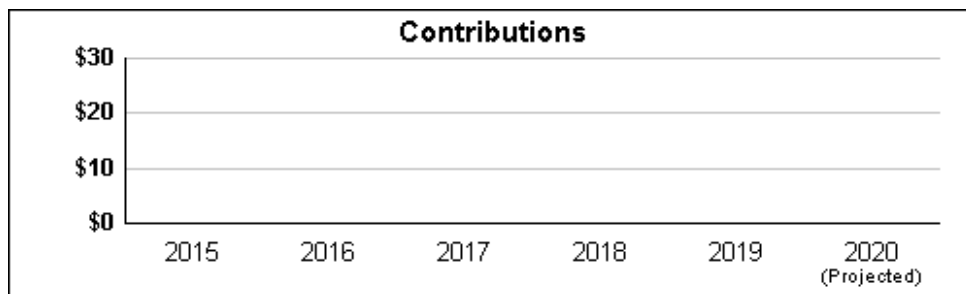
		2015		2016		2017		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1.						
	2. Interest on savings and temporary cash investments	2.						
	3. Dividends and interest from securities	3.	80,219	80,219	78,730	78,730	84,586	84,586
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	156,192		44,648		277,423	
	6. Capital gain net income	6.		156,192		44,648		277,423
	7. Gross profit or (loss)	7.						
	8. Other income	8.						
	9. <b>Total.</b> Add lines 1 through 8	9.	236,411	236,411	123,378	123,378	362,009	362,009
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.	41,908	419	43,096	431	44,281	443
	11. Other employee salaries and wages	11.						
	12. Pension plans, employee benefits	12.	3,474	35	3,297	33	3,387	34
	13. Professional fees	13.	37,362	32,042	35,995	30,675	38,006	32,686
	14. Interest	14.						
	15. Taxes	15.	4,195	33	1,051	27	6,587	74
	16. Depreciation and depletion	16.						
	17. Occupancy	17.						
	18. Other expenses	18.	6,304	967	6,737	1,282	10,527	1,878
	19. Contributions, gifts, grants paid	19.	128,744		137,950		124,000	
	20. <b>Total expenses and disbursements.</b> Add lines 10 through 19	20.	221,987	33,496	228,126	32,448	226,788	35,115
21. <b>Net income (if negative investment activity, enter -0-)</b>	21.	14,424	202,915	-104,748	90,930	135,221	326,894	
<b>Taxes</b>	22. Excise Tax	22.		4,058		909		6,538
	23. Section 511 Tax	23.						
	24. Subtitle A income tax	24.						
	25. <b>Total Taxes</b>	25.		4,058		909		6,538
	26. Estimates and overpayments credited	26.		2,200		950		1,526
<b>Due / Refund</b>	27. Foreign tax withheld	27.						
	28. Other Payments	28.						
	29. <b>Total payments and credits</b>	29.		2,200		950		1,526
	30. <b>Balance due / (Overpayment)</b>	30.		1,858		0		5,012
	31. Overpayment credited to next year	31.				26		
	32. Penalty	32.		138		15		50
	33. <b>Net due / (Refund)</b>	33.		1,720		0		4,962
<b>Other</b>	34. Total assets	34.	3,466,127		3,360,254		3,490,628	
	35. Total liabilities	35.	5,972		4,847		0	
	36. <b>Net assets</b>	36.	3,460,155		3,355,407		3,490,628	

Form <b>990T</b>	<b>Tax Return History</b>	<b>2019</b>
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Name <b>THE JOANNA FOUNDATION</b>	Employer Identification Number <b>57-0314444</b>
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\* Income shown net of expenses

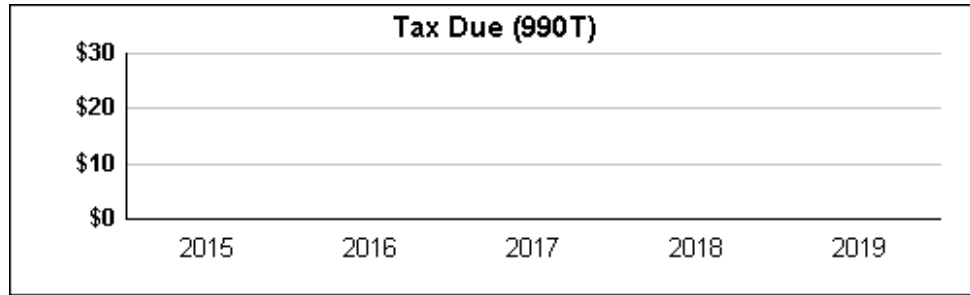
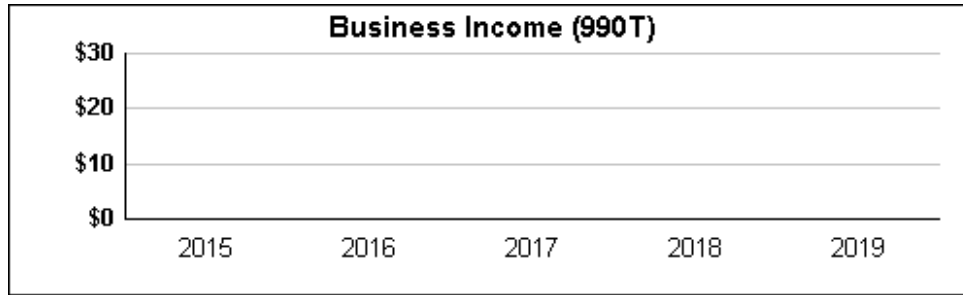
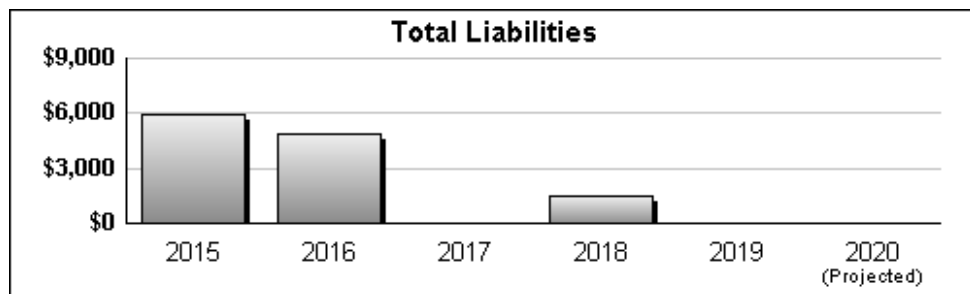
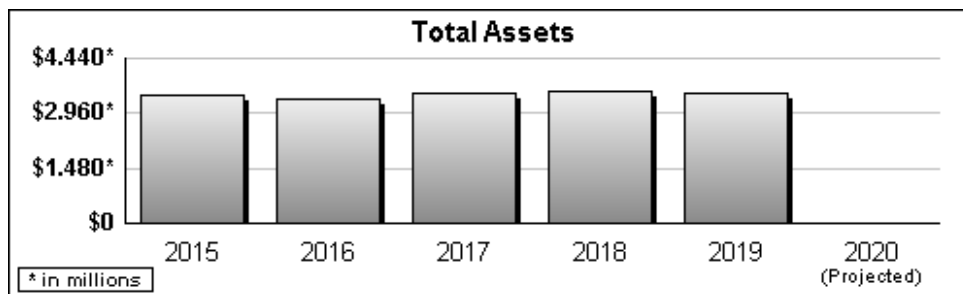
	2015	2016	2017	2018	2019	2020
Business activity profit/loss						
Capital gains/losses						
Partner and S Corp gain/loss						
Rental income*						
Debt-financed income*						
Controlled organizations income/interest*						
Investment income, specific organizations*						
Exploited exempt activity income*						
Other income						
<b>Total trade or business income.</b>						
Compensation of officers, ect.						
Other salaries and wages						
Repairs and maintenance						
Bad debts						
Interest						
Taxes and licenses						
Charitable contributions						
Depreciation and Depletion						
Deferred compensation plans						
Employee benefit programs						



Form <b>990T</b>	<b>Tax Return History</b>	<b>2019</b>
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Name <b>THE JOANNA FOUNDATION</b>	Employer Identification Number <b>57-0314444</b>
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	2015	2016	2017	2018	2019	2020
Other deductions .....						
<b>Net income (990T/first activity)</b> .....						
UBTI from all trades .....	0	0	0	0	0	
Taxable employee fringe benefits .....						
Charitable contributions .....						
Net operating loss deduction .....						
Specific deduction .....				1,000	1,000	
<b>Income after expense and deductions</b> .....						
Income tax (corporate or trust) .....						
Other taxes .....						
<b>Total taxes</b> .....						
General business credit .....						
Other credits .....						
<b>Net tax after credits</b> .....						
Estimated tax payments .....				5,595		
Other payments .....						
<b>Balance due/Overpayment</b> .....				-5,595		



57-0314444

**Federal Statements****Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Dividends	\$ 81,903		14		
Total	<u>\$ 81,903</u>				